

Spending Other People's Money: What are the Rules?

Socio-Economic Evaluation

“Trade” and economic efficiency

Equity, access to opportunity

Industrial policy

- rail network
- interstate highway & trucking
- suburbanization and land availability
- job generation (costs and benefits)
- project evaluation
 - benefit/cost
 - NEPA
 - cost effectiveness

Financial Evaluation

- Ways and means
- Bonding
- Federal grants
- Loans
- User finance
- Land use contributions
- EIR and infrastructure adequacy

Federal Role

- Philosophical, trade, etc.
- Job policy, constituencies
- Peanut butter (Nutella, Marmite, Dulce de leche)
- Peanut butter avoidance
- Categories
- Flexibility

Project Purposes and Origins

- Capacity for service quality
- Capacity for quantity, growth
- Access to intermodal facilities, ports
- Access to land use
- Investments to reduce operations costs
- Patronage (municipal, other)

Operations & Maintenance vs. Capital

- Reasons to fund capital differently
- Distortions from funding capital differently

Use of Models

- CTPS
- Conservation Law Foundation

Programming

- Bridges across the Nile
- Interstate highway system
- MPO and flexibility
 - long-range plan
 - transportation improvement plan
 - annual element
- Fiscal constraint
 - over-programming
 - batching
 - instructions
- NEPA and lead time

Project Purposes and Origins

Local match: who decides?

- metropolitan planning organization: who really decides?
- surrogate customers
- municipalities
- land owners, developers, builders
- Jack Sprat & wife
- CTPS: model doesn't matter
- CLF: model does matter